

CORPORATE GOVERNANCE REPORT TO BE SUBMITTED ON QUARTERLY BASIS

1. Name of Listed Entity - **Ashapura Minechem Limited**
2. Quarter ending - **30-June-2016**

I. Composition of Board of Directors								
Title (Mr./Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson/Executive/Non Executive/Independent/Nominee)	Date of Appointment in the current term/cessation	Tenure	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ranjnikant Pajwani	00086007 AFHPP6918G	Whole –Time Director & Chief Executive Officer	01-10-2014	NA	1	1	0
Mr.	Chetan Shah	00018960 AAMPS4798R	Non- Executive Non-Independent Director	01-10-2014	NA	1	1	1
Mr.	Ashok Kadakia	00317237 AADPK7330E	Non-Executive Independent Director	25-09-2014	24 Years*	3	4	4
Mr.	Harish Motiwalla	00029835 AFAPM1447A	Non- Executive Independent Director	25-09-2014	7 Years*	6	3	9
Mr.	Abhilash Munsif	02773542 AOPPM8923B	Non- Executive Independent Director	25-09-2014	7 Years*	1	2	0
Mrs.	Navita Gaiha	07248115 AAGPG2689F	Non- Executive Independent Director	05-08-2015	11 Months	1	0	0
Mr.	Pundarik Sanyal	01773295 AGPPS4758Q	Non- Executive Independent Director	09-02-2016	5 Months	3	1	1
Mr.	Arun Chadha	06747459 AALPC1729M	Non- Executive Nominee Director	20-06-2013	NA	2	0	0

* w.e.f 25th September, 2014 the aforesaid Independent Director(s) were appointed for the period of five (5) years, pursuant to the provisions of Companies Act, 2013 & Clause 49 of the Listing Agreement.

II. Composition Of Committees		
Name of Committee	Name of Committee Members	Category (Chairperson/Executive/Non- Executive/ Independent/Nominee)
1. Audit Committee	Mr. Ashok Kadakia Mr. Abhilash Munsif Mr. Harish Motiwalla	Chairman- Non Executive Independent Non- Executive Independent Non- Executive Independent
2. Stakeholder Relationship Committee	Mr. Ashok Kadakia Mr. Chetan Shah Mr. Suryakant Shah	Chairman- Non Executive Independent Non- Executive Non- Independent Member
3. Nomination Remuneration Committee	Mr. Ashok Kadakia Mr. Abhilash Munsif Mr. Harish Motiwalla	Chairman- Non Executive Independent Non- Executive Independent Non- Executive Independent
4. Risk Management Committee (if applicable)	NA	NA

III. Meeting of Board of Directors		
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
09-02-2016	25-05-2016	105 days

IV. Meetings of Committees			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
1. Audit Committee- 26-05-2016	Yes, all the members of the committee were present.	09-02-2016	106 days
2. Stakeholder Relationship Committee- 08-04-2016	Yes, all the members of the committee were present.	14-01-2016	84 days

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations:
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
a. Audit Committee
b. Nomination & remuneration committee
c. Stakeholders relationship committee
d. Risk management committee – Not Applicable(applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For Ashapura Minechem Limited

Sachin Polke

Company Secretary/ Compliance Officer/ Managing Director/ CEO